



AGM REPORT 2026



NZGSCA Annual General Meeting - Agenda

1. Welcome, Apologies and Opening
2. Confirmation of Quorum — minimum five (5) affiliated clubs
3. Confirmation of Previous AGM Minutes
 - 3a. Confirmation of Minutes
 - 3b. Matters Arising / Corrections
4. President's Report
5. Treasurer's Financial Report
6. Election of Officers and Delegates
7. Motions Received
8. General Business
9. Closure of Meeting



PRESIDENT'S REPORT 2023–2026

As I reflect on the past three years, I do so with enormous pride and, above all, gratitude. When our team took office on 13 August 2023, we had enthusiasm, ideas and a genuine desire to strengthen NZGSCA. Before long, Diwali and Christmas had passed, the New Year arrived, and we were into our first cricket tournament. From there, the journey gathered momentum.

What followed was three years of growth, new ideas, new challenges, new relationships and, most importantly, a collective commitment to making NZGSCA stronger for the future.

Building a Sustainable Foundation

One of our early priorities was to establish a sustainable financial model.

We developed a business model focused on sponsorship, with the intention of supporting clubs, contributing annually towards the sustainability of the Grand Awards Night, and creating opportunities for youth and women's empowerment.

Over the three years, I am pleased to report that we secured \$86,000 in sponsorship and more than \$15,000 in grants through this programme.

I would like to particularly note sincere appreciation the goodwill of all sponsors throughout the 3 years. This enabled us to broaden our activities, particularly as soccer grew significantly in scale. Importantly, despite the investment we made in our events and initiatives, our equity increased. For a voluntary, non-profit organisation, this is important.

Our objective has never been to accumulate profit, but to build an organisation capable of reinvesting its resources into sport, culture, participation and community. I believe we have made meaningful progress towards achieving that.



ROOP DARSHAN



Sport and the Evolution of Soccer

Soccer became one of the clearest examples of that growth. The 2024 and 2025 editions were led by Mehul Solanki and Milan Kumar. In 2026, Yashni Kant and Irshad Ismail strengthened the event further.

Our relationship with Bill McKinley Park was strengthened, providing an excellent venue and environment for players, families and supporters. For the first time, we introduced live streaming of 10 games on Facebook through RIZ1 Media. This allowed our games to reach audiences around the world and significantly increased the visibility of NZGSCA soccer. The tournament also benefited from St John coverage across all three days, improved presentation and audio facilities, and the introduction of a DJ. Collectively, these initiatives changed the experience. We were no longer simply running a tournament; we were creating an event.

Other sports continued to flourish.

Badminton and volleyball were introduced through the efforts of Prasil Kumar and Rishi Devidas, while our netball programme achieved the significant milestone of forming a New Zealand Gujarati representative team. These achievements demonstrate the depth of sporting talent within our community.



The Growing Contribution of Women

One of the most pleasing developments during this period has been the emergence and growing contribution of women within NZGSCA.

This journey began six years ago with the introduction of netball in 2021, which marked an important step in creating greater opportunities for female participation within our Association.

What started with netball has now grown beyond the playing court.

A special acknowledgement goes to Meeta Patel for her leadership of netball since 2022, as well as her contribution to our fashion shows in 2024 and 2025. Her dedication is a wonderful example of the growing contribution of women within NZGSCA. Women have become increasingly involved across our sporting programmes, including badminton and volleyball, while also making a strong contribution to the wider operations of the Association.

We have seen women step forward in the organisation and delivery of events, particularly the Grand Awards Night. I also take the opportunity of acknowledging Manisha Masters, Darpana Bhikha and Sohini Patel for their active role in delivering this year's awards night and also the planning for the first of a kind masquerade ball at the Park Hyat is another exciting event our community has an opportunity to celebrate and be part of. This is a significant and very positive development.

The enthusiasm, commitment and capability of our women has added another dimension to NZGSCA and strengthened the Association as a whole.

It also reflects the changing nature of our community. NZGSCA must continue to provide opportunities for everyone — men and women, young and old — not only to participate in sport, but to contribute, lead and help shape the future of our Association.

I sincerely acknowledge and thank all the women who have stepped forward and contributed over these past years.

Your contribution has been meaningful, and I hope it continues to grow in the years ahead.

I see a day in the near future where we will be led by a female president, that would indeed be a proud moment for us all.



The Grand Awards Night

The Grand Awards Night also developed significantly during this period.

Our objective was to create more than an annual function. We wanted an occasion where our community could come together and celebrate its own achievements.

Recognising Ramesh Patel QSM and his outstanding Olympic achievement was a particularly proud moment and reinforced the importance of celebrating excellence within our own community.

Another unforgettable milestone was the invitation of Waisale Serevi as Chief Guest.

What began as a tongue-in-cheek suggestion became reality through the efforts of Ashok Kapadia and Romit Meghji, and Waisale's presence transformed the evening.

His message of hope, unity and the power of sport resonated strongly, while the resulting media and social-media coverage exceeded our expectations.

Our Facebook following grew from approximately 2,500 to around 6,200.

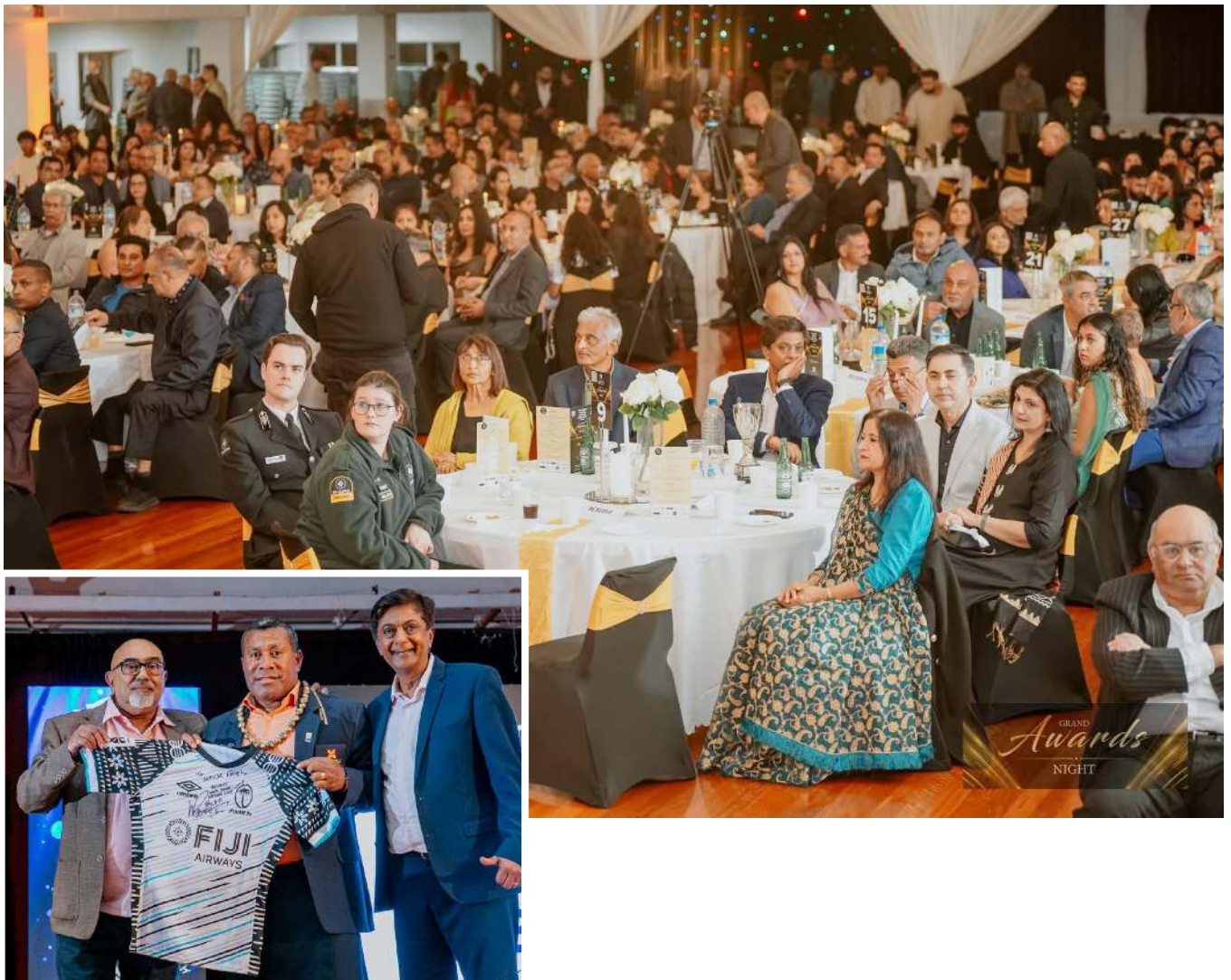
The financial investment in the event was significant, but so too was the return in community engagement, visibility, pride and memories.

This year, we deliberately changed the format.

With an Island Night theme, we created a different atmosphere and, rather than having a Chief Guest — a difficult act to follow after the memories of Waisale Serevi — we introduced a new segment recognising international excellence on the global stage.

We were proud to recognise four remarkable individuals currently representing New Zealand.

The evolution of the Grand Awards Night reflects what we have tried to achieve across NZGSCA generally: respect our traditions, but never be afraid to evolve.





Members of the NZ Gujarati Sports and Cultural Association with chief guest Waisale Serevi. Pictures: SUPPLIED

NZGSCA turns 35

By ROHIT DEO



Serevi delivers his speech at the function.

THE New Zealand Gujarati Sports and Cultural Association (NZGSCA) marked a major milestone with its 35th Anniversary Celebrations and Grand Awards Night on Saturday, June 14.

The event was a vibrant evening of celebration, honouring achievements in sport, culture, and community service.

As one of the largest and most active community organisations in New Zealand, NZGSCA continues to engage record numbers within the Gujarati community through its wide-ranging sports, cultural, and charitable initiatives.

A major highlight of the night was the presence of the legendary Serema rugby icon, Waisale Serevi, as Chief Guest.

His heartfelt message on hope, resilience, and unity left a lasting impression on all in attendance.

"I was blown away by Serevi's popularity and how his message resonated with the entire audience," said NZGSCA President Ritesh Raniga.

The event also honoured winners of the association's sports competitions held throughout the year, while paying special tribute to individuals who have contributed to NZGSCA's growth since its early years.

Adding glamour to the evening was the Roop Darshan-sponsored fashion show, which drew enthusiastic applause.

The night also featured a charity auction, which raised over \$14,000 in support of Hato Hono St John and St John Fiji, reflecting the association's strong community spirit.



Waisale Serevi with an autographed Fiji 7s jersey.



Serevi signs the jersey as stakeholders and invited guests look on.



Guests pose for a picture with Serevi.



Guests pose for a picture with the maestro.



Our Relationship with St John

Our relationship with St John now spans approximately six years and has developed into a valued partnership based on trust and mutual respect.

I am particularly proud that, during this period, we have raised over \$100,000 for the benefit of St John New Zealand and St John Fiji.

Their presence at our events, particularly across all three days of soccer, provides reassurance to our players, families and supporters and reflects NZGSCA's connection with the wider New Zealand community.

We sincerely thank St John for its continued friendship and support.

Constitution and Governance

The Constitution review was another significant undertaking. Our objective was not simply to make the Constitution legally compliant.

We wanted to preserve the traditions on which NZGSCA was founded while ensuring that our governing document remained relevant to the values, expectations and aspirations of today's New Zealand Gujarati community.

This required consultation, discussion, participation and compromise across our stakeholders.

It was a wholesome and collective effort, and I particularly acknowledge Sunil Bhikha and the entire Constitution Subcommittee, who played an integral role in the development of the updated Constitution.

Thank you for your commitment, time and contribution to this important piece of work.

Leadership

No President can achieve anything alone, and I want to record my sincere appreciation to those who have shared this journey with me.

Mr B. C. Patel, our Patron, has been much more than a Patron to me.

Throughout my presidency, he has generously given his personal time, experience and perspective, and his guidance has often helped shape my own thinking and approach.

Thank you for your wisdom, counsel and continued support.

I would also like to sincerely acknowledge our legal counsel, Mr Bharat Parshottam, for his longstanding and unwavering support of NZGSCA. Bharat has always been generous with his time, providing his legal guidance unselfishly, on a pro bono basis and out of goodwill. His continued support has been invaluable, and I cannot thank him enough for everything he has done for our Association and our community.

Mehul Solanki, Vice President, Your leadership of soccer in 2024 and 2025 helped take the tournament to another level,

while your work on the Grand Awards Night alongside Hamendra Lal was immense. Thank you, Mehul, for everything you have done and continue to do for New Zealand Gujarati. Vinaka.

Ashok Kapadia, Vice President, your experience, wisdom and understanding of due process have been invaluable. Much of your contribution happened quietly behind the scenes, where you had a remarkable ability to make difficult matters go away. Also, your contribution in capturing photographs during soccer and other sports are sincerely appreciated. Ashok, thank you for your counsel and support.

Jitu Patel, Secretary, your energy and enthusiasm know few boundaries. You have involved yourself across countless areas and consistently worked to get things accomplished. Jitu, thank you for the enormous commitment and time you have given to NZGSCA.

Hamendra Lal, you began as National Secretary and also took responsibility for the Grand Awards Night. You have contributed enormously, including helping secure at least \$15,000 in grants over the three years. You also played a central role in delivering the Grand Awards Night at the standard our community has come to expect. Thank you, Hamen Bhai.

Gigesh Pala, Treasurer, has transformed our approach to financial reporting and management. The improvement in our financial and performance reporting has been significant and is a credit to his professionalism and commitment. Thank you, Gigesh.

Prasil Kumar, Assistant Secretary, has been a willing contributor across sport and administration and played an important role in bringing badminton into NZGSCA. Prasil has a great heart and is always willing to help.

I would also like to make special mention of Paresh Parshottam, whose vision and ideas have been instrumental in transforming NZGSCA from an organisation predominantly centred around soccer into the multi-sport organisation we are today.

Paresh Bhai has always been someone who sees possibilities beyond the obvious, and his vision has helped broaden our sporting landscape and create opportunities for so many more members of our community. A great deal of the NZGSCA we see today carries his fingerprints, and he deserves immense credit for that vision.

I also acknowledge all our executive members, subcommittee leads and members, club representatives and volunteers who have contributed during this period. Much of this work is unseen.

It is voluntary, it requires personal sacrifice, and it is what allows NZGSCA to function.

To everyone who has contributed, thank you.



Looking to the Future

As we look ahead, I believe future leadership may wish to consider the establishment of an NZGSCA Foundation.

This is an idea for consideration rather than an immediate proposal.

One potential model would be for future charity auctions and fundraising initiatives to direct 100% of proceeds raised to beneficiaries, with potential support focused on:

Sport • Education • Health • Aged Care

Such a Foundation could complement, rather than replace, the support already available through government and other organisations, and provide NZGSCA with another meaningful way of giving back to the community.

It could become another avenue through which our Association demonstrates that our purpose extends beyond the sporting field and into the wider community.

Looking Back — and Forward

After three years, I believe NZGSCA is stronger, more ambitious and more visible.

We have strengthened our financial position, expanded our sporting activities, embraced technology, elevated the Grand Awards Night, developed important relationships and undertaken significant governance work.

Most importantly, we have continued to create opportunities for people to participate, compete, represent and belong.

It was not always easy, and we did not always agree.

But we continued to move forward, try new ideas and challenge ourselves to do better.

I am proud of what we have achieved together.

Whatever has been accomplished during this period has been a collective effort, and I extend my sincere thanks to our office bearers, executives, clubs, players, volunteers, sponsors, families and the wider Gujarati community for your support and confidence.

As NZGSCA enters its next chapter, I hope future leadership will take what has been built, strengthen it further, and continue to ensure that this Association remains an organisation of which our community can be proud.

For me personally, it has been an honour and a privilege to serve as President.

I leave this chapter with gratitude for the people I have met, the friendships I have strengthened, the challenges we have overcome, and the memories we have created together.

NZGSCA is bigger than any one President, committee or generation. Its strength lies in our collective commitment to keep it moving forward.

May the next chapter be even stronger.

Hari Om.



Performance Report

New Zealand Gujarati Sports & Cultural Association
Incorporated
For the year ended 30 June 2026

Prepared by Bay Accounting & Taxation Limited

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Compilation Report

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

Compilation Report to the President of New Zealand Gujarati Sports & Cultural Association Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of New Zealand Gujarati Sports & Cultural Association Incorporated for the year ended 30 June 2026.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Office Bearers are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with New Zealand Gujarati Sports & Cultural Association Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Bay Accounting & Taxation Ltd

Bay Accounting & Taxation Limited

Chartered Accountants
8 Donovan Street
Blockhouse Bay
Auckland

Dated: 10 September 2026

Approval of Financial Report

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

The Office Bearers are pleased to present the approved financial report including the historical financial statements of New Zealand Gujarati Sports & Cultural Association Incorporated for year ended 30 June 2026.

APPROVED



Ritesh Raniga

President

Date ..12.09.2026.....



Gitesh Pala

Treasurer

Date 10-09-2026

Entity Information

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

Legal Name of Entity

New Zealand Gujarati Sports & Cultural Association Incorporated

Entity and Legal Basis

New Zealand Gujarati Sports & Cultural Association Incorporated is an Incorporated Society temporarily registered on 7 April 2026 and subsequently reregistered on 03 June 2026 under the Incorporated Societies Act 2022.

Registration Number

699739

Entity Purpose or Mission

To foster, encourage and promote the playing of sports among members of the Gujarati Community within and outside New Zealand and to organize or support overseas tours by teams selected by the Association or by an affiliated Club and to host such visiting teams as the Executive Committee shall approve.

To promote friendship, fellowship and mutual support among players and the Public.

To promote social, cultural and sporting interaction amongst Gujaratis.

To encourage the maintenance of cultural identity of the Gujarati community concurrently with the objectives of the successful integration with the multicultural society of New Zealand.

Structure

The New Zealand Gujarati Sports & Cultural Association is made up of 9 affiliated Club members. An executive committee is chosen annually from the affiliated clubs at an AGM to run the day-to-day operations of the Association and the running of the sporting activities.

Main Methods Used to Raise Funds

The New Zealand Gujarati Sports & Cultural Association raises funds through sponsorships from various businesses and or individuals within the community. The entity also raises funds by organising sporting activities through registration fees and fundraising mainly through the annual awards night. In addition, the entity receives grants from government agencies which are tagged for certain sporting activities.

Executive Board

Ritesh Raniga (President)
Ashok Kapadia (Vice President)
Mehul Solanki (Vice President)
Jitesh Patel (Secretary)
Prasile Kumar (Assistant Secretary)
Gigesh Pala (Treasurer)
Hemendra Lal (Vice Treasurer)
Paresh Parshotam (Immediate Past Vice President)

Banks

ASB Bank
22 Stoddard Road, Mt Roskill
Auckland

Statement of Service Performance

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

Description and Quantification of the Entity's Outputs

During the year ended **30 June 2026**, New Zealand Gujarati Sports & Cultural Association Incorporated ("NZGSCA") continued to promote sporting participation, community engagement, cultural connection, physical wellbeing and fellowship within the New Zealand Gujarati community.

NZGSCA provides a platform for affiliated Gujarati sports clubs, players, families and supporters to participate in organised sporting and community activities. The Association's activities are substantially delivered through the voluntary contribution of its Executive Committee, sporting subcommittees, affiliated clubs, referees, officials and community volunteers.

During the financial year, NZGSCA organised and delivered a broad programme of sporting activities including **soccer, netball, volleyball, squash, badminton, snooker and golf**.

Significant Sporting Activities and Outputs

Activity	Date	Participation / Output
6th Annual Netball Tournament	March 2026	9 teams and approximately 90 players participated at Auckland Netball Centre, St Johns.
36th Annual Easter Soccer Tournament	April 2026	7 affiliated clubs, 13 teams and approximately 260 registered players participated. More than 20 matches were played across 2 competition divisions – Super Premier and Premier at Bill McKinlay Park.
Volleyball Tournament	24 May 2026	16 teams and approximately 160 players participated at One Tree Hill College.
Squash Tournament	6 June 2026	31 players participated at Mt Eden Squash Club.
Golf Tournament	26 June 2026	6 players participated at Maungakiekie Golf Course.
Snooker Tournament	27 June 2026	6 players participated at Papatoetoe Cosmopolitan Club.
Badminton Tournament	28 June 2026	Approximately 70 players participated in men's and women's competition categories at East Tamaki.

Based on these recorded figures, NZGSCA's seven principal sporting tournaments involved approximately **623 player/participant entries** during the year.

Major Annual Soccer Tournament

The Association's principal sporting event was the **36th Annual Easter Soccer Tournament**, held in April 2026 at Bill McKinlay Park.

The tournament brought together **7 affiliated clubs, 13 teams and approximately 260 registered players**, with more than **20 matches** played across the **Super Premier and Premier divisions**.

The Easter Soccer Tournament remains a major annual activity of NZGSCA and provides an important opportunity for affiliated Gujarati sports clubs, players, officials, volunteers, families and supporters to come together through organised competitive sport.

Expansion of the Multi-Sport Programme

NZGSCA continued to broaden its activities beyond its traditional football programme during the financial year.

The **Volleyball Tournament** was one of the Association's largest non-football sporting activities, attracting **16 teams and approximately 160 participants**.

The **6th Annual Netball Tournament** attracted **9 teams and approximately 90 players**, while badminton attracted approximately **70 participants**.

Squash, golf and snooker provided further opportunities for participation in individual and smaller-team sporting activities.

This diverse programme enabled NZGSCA to provide sporting opportunities to participants with different sporting interests and helped increase engagement across the wider Gujarati community.

Additional Output Measures

For the year ended 30 June 2026, significant measurable outputs included:

- **7 principal sporting tournaments** delivered;
- approximately **623 participant entries** across the seven tournaments;
- **7 affiliated clubs and 13 teams** participating in the Easter Soccer Tournament;
- approximately **260 registered soccer players**;
- more than **20 Easter Soccer Tournament matches**;
- **9 netball teams and approximately 90 players**;
- **16 volleyball teams and approximately 160 players**;
- **31 squash participants**;
- approximately **70 badminton participants**;
- **6 snooker participants**;
- **6 golf participants**; and
- continued engagement of affiliated clubs, referees, officials, sporting subcommittees and community volunteers in the organisation and delivery of NZGSCA activities.

Additional Information

During the year, NZGSCA continued its development from an organisation historically centred on football into a broader **multi-sport, cultural and community organisation**.

The Association's sporting programme provided opportunities for members of the Gujarati community to participate in both team and individual sports. These activities assisted in strengthening relationships between affiliated clubs, players, families, volunteers and supporters while encouraging physical activity, healthy competition, community participation and social connection.

NZGSCA remained substantially **volunteer-driven**, with Executive Committee members, sporting subcommittees, affiliated clubs, referees, officials and other community volunteers contributing their time and expertise towards the planning, administration and successful delivery of the Association's tournaments and activities.

The Association also continued to seek and obtain external funding support to assist in delivering its sporting and community programmes.

2026 performance at a glance

7 tournaments | 623+ participant entries | 7 affiliated soccer clubs | 13 soccer teams | 16 volleyball teams | 9 netball teams | 20+ soccer matches.

Statement of Financial Performance

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
Donations, fundraising and other similar revenue	1	53,124	133,331
Fees, subscriptions and other revenue from members	1	-	2,000
Interest, dividends and other investment revenue	1	1,682	2,498
Total Revenue		54,806	137,828
Expenses			
Expenses related to public fundraising	2	33,654	114,009
Costs related to providing goods or service	2	3,211	1,934
Grants and donations made	2	17,176	8,982
Other expenses	2	3,000	-
Total Expenses		57,041	124,925
Surplus/(Deficit) for the Year		(2,235)	12,903

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

New Zealand Gujarati Sports & Cultural Association Incorporated

As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Bank accounts and cash	3	88,786	82,995
Debtors and prepayments	3	17,676	21,848
Total Current Assets		106,462	104,843
Total Assets		106,462	104,843
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	1,347	525
Goods and services tax		2,995	462
Prepaid Bond	6	4,500	4,000
Total Current Liabilities		8,841	4,987
Total Liabilities		8,841	4,987
Total Assets less Total Liabilities (Net Assets)		97,620	99,856
Accumulated Funds			
Accumulated surpluses	5	97,620	99,856
Total Accumulated Funds		97,620	99,856

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

	2026	2025
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	5,100	6,045
Fees, subscriptions and other receipts from members	-	2,000
Receipts from providing goods or services	62,106	137,025
Interest, dividends and other investment receipts	1,682	2,498
GST	(435)	(3,670)
Payments to suppliers and employees	(43,486)	(128,214)
Donations or grants paid	(17,176)	(8,982)
Cash flows from other operating activities	(2,000)	-
Total Cash Flows from Operating Activities	5,791	6,701
Net Increase/ (Decrease) in Cash	5,791	6,701
Cash Balances		
Cash and cash equivalents at beginning of period	82,995	76,294
Cash and cash equivalents at end of period	88,786	82,995
Net Change	5,791	6,701

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

Basis of Preparation

The entity has elected to apply Tier 3 NPF Standard (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Specific Accounting Policies

The following is a summary of the significant accounting policies adopted by the association in preparation of accounts.

Accounts Receivable

Accounts receivables are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period in which they are identified.

Bank Accounts and Cash

Bank accounts and cash comprise of bank balances (including short term deposits) with original maturities of 90 days or less.

Income Tax

New Zealand Gujarati Sports & Cultural Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. The Association has Income Tax Exemption and Charitable status through its registration with the Charities Commission on 24 December 2021 (CC59655).

Revenue Recognition

Income is recognised when invoiced, or receipted, except where income is received in advance. Income in advance is stated as a current liability where the funds have not yet been expended according to the authorised purpose.

Grants

Grants received are included in operating revenue. If particular conditions are attached to a grant that would require it to be repaid if those conditions are not met, then the grant is recorded as a liability until the conditions are satisfied.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Changes in Accounting Policies

There have been no other changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

New Zealand Gujarati Sports & Cultural Association Incorporated For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Awards Night - Auction Sales	-	26,148
Awards Night - Ticket Sales	-	42,887
Awards Night - Liquor Sales	-	11,788
Awards Night - Raffle Sales	-	6,608
Donations Received	100	-
Grant Received - Aotearoa Gaming Trust	5,000	6,045
Sponsorships	30,000	30,000
Sports Registration - Badminton	3,391	801
Sports Registration - Cricket	-	1,043
Sports Registration - Football	8,478	3,789
Sports Registration - Golf	-	2,646
Sports Registration - Netball	2,217	385
Sports Registration - Volleyball	3,220	522
Sports Registration - Squash/ Table Tennis	717	669
Total Donations, fundraising and other similar revenue	53,124	133,331
Fees, subscriptions and other revenue from members		
New Club Membership - SEAG	-	2,000
Total Fees, subscriptions and other revenue from members	-	2,000
Interest, dividends and other investment revenue		
Interest Income	1,682	2,498
Total Interest, dividends and other investment revenue	1,682	2,498
	2026	2025

2. Analysis of Expenses

Expenses related to public fundraising

Awards Night - Artwork, Tickets Printing/Table Cards	-	2,835
Awards Night - Chief Guest	-	2,286
Awards Night - DJ	-	250
Awards Night - Digital Display	-	5,304
Awards Night - Eftpos Hire	-	615
Awards Night - Event Decoration/Sound	-	12,115
Awards Night - Hall Hire	-	8,304
Awards Night - Food Costs/Catering	-	30,515
Awards Night - Good Sorts/Trophys	-	1,340
Awards Night - Liquor Costs/Catering	-	8,671
Awards Night - Security	-	530
Awards Night - Video Booth 360	-	1,000
Awards Night - Photography/Videography	-	3,830

	2026	2025
Awards Night - Tables	-	1,461
Awards Night - Trophies	-	1,345
Awards Night - Other Expenses	298	1,078
Fashion Show - Hall Hire	-	464
Tournament Expenses - Badminton	3,535	2,983
Tournament Expenses - Bowling	-	348
Tournament Expenses - Cricket	-	800
Tournament Expenses - Football	18,916	14,674
Tournament Expenses - Golf	455	3,270
Tournament Expenses - Netball	6,031	6,720
Tournament Expenses - Squash/ Table Tennis	1,171	2,039
Tournament Expenses - Volleyball	3,249	1,231
Total Expenses related to public fundraising	33,654	114,009
Costs related to providing goods or services		
AGM Expenses	-	104
Advertising & Promotions	1,400	920
Computer expenses	540	25
General Expenses	-	71
Licenses & Registrations	44	44
Meeting Expenses	476	-
Photoshoot expenses	-	768
Website Hosting & Support	750	-
Total Costs related to providing goods or services	3,211	1,934
Grants and donations made		
Donations - St. John (NZ & Fiji)	17,176	8,982
Total Grants and donations made	17,176	8,982
Other expenses		
Bad Debts	3,000	-
Total Other expenses	3,000	-

2026 2025

3. Analysis of Assets

Bank accounts and cash

ASB Current Account	44,605	39,911
ASB Term Deposit - 72 account	15,000	15,000
ASB Term Deposit - 74 account	29,181	28,084
Total Bank accounts and cash	88,786	82,995

Debtors and prepayments

Accounts Receivable	10,850	20,700
Sundry Debtors	1,017	1,148
Prepayments	5,809	-
Total Debtors and prepayments	17,676	21,848

2026 2025

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	1,347	525
GST Payable	2,995	462
Total Creditors and accrued expenses	4,341	987
Other current liabilities		
Prepaid Bond	4,500	4,000
Total Other current liabilities	4,500	4,000
	2026	2025

5. Accumulated Funds

Accumulated Funds		
Opening Balance	99,856	86,952
Surplus (Deficit) for current year	(2,235)	12,903
Total Accumulated Funds	97,620	99,856
Total Accumulated Funds	97,620	99,856

6. Prepaid Bonds

The Association has held a 'good behaviour' bond from 9 affiliated Club members. Each Club is entitled to a bond refund if they no longer wish to be part of the Association.

7. Commitments

There are no commitments as at 30 June 2026 (Last year - nil).

8. Goods and Services Provided in Kind

In order to add value to the budget and delivery of outcomes to our Club members, we constantly seek to enhance/increase or maximise the budget in the following ways. We source income from special grants, sponsorship and member contributions to marketing initiatives. We also try and gain free publicity wherever possible to enhance positive media exposure. Our members host events, providing venue, refreshments and snacks, as well as prizes. In addition, prizes and donations are sourced for promotions and other marketing initiatives. The value of these goods and services have not been valued within the financial statements as there is no reliable means of quantifying a value on these goods and services.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 (Last year - nil).

10. Related Parties

The Executive Board are not aware of any related party transactions requiring disclosure.

11. Events After the Balance Date

There have been no events after balance date that would have a material impact on the performance report.

12. Going Concern

New Zealand Gujarati Sports & Cultural Association Incorporated has adequate resources to continue operations for the foreseeable future. For this reason the Executive Board continue to adopt the going concern assumption in preparing the Performance Report for the year ended 30 June 2026.